CALHOUN COUNTY MAY 4, 2021 PROPOSAL LANGUAGE

ALBION CITY Recreation Millage Proposal

Shall the City of Albion levy the current two mills (\$2.00 per \$1,000.00) on taxable value of property located in the City of Albion for three years beginning with the 2022 tax levy year and running through the 2024 tax levy year (inclusive), which in the first year of such tax levy will raise an estimated revenue of One Hundred Eighty Five Thousand and Six Hundred Dollars (\$185,600.00) used for the specific purpose of continuing operation of City of Albion recreation programs for young people, adults, families, and senior citizens? Taxes within the Downtown Development Authority (DDA) and Tax Increment Finance Authority (TIFA) districts will be distributed as prescribed by law.

LEROY TOWNSHIP

Fire Protection Services and Public Works Ballot Proposal

Shall Leroy Township impose an increase of up to 1.5 mills (\$1.50 per \$1,000 of taxable value) in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution and levy it for 10 years, 2021 through 2030 inclusive, on all taxable property within the township for fire protection services, including dispatch fees, and for maintenance and operation of township cemeteries, as well as for maintenance and operation of the Graham Lake boat ramp and park operations, which 1.5 mills increase will raise an estimated \$226,500 in the first year the millage is levied?

BATTLE CREEK PUBLIC SCHOOLS (Election Coordinator Calhoun County)

(includes Springfield City, Bedford Charter Township Pct. 2; portions of Battle Creek City, Bedford Charter Township Pct. 3, Emmett Charter Township Pcts. 1 and 3, and Pennfield Charter Township Pct. 2) Bonding Proposal

Shall Battle Creek Public Schools, Calhoun County, Michigan, borrow the sum of not to exceed Forty-Four Million Eight Hundred Thousand Dollars (\$44,800,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting additions to, remodeling, equipping and re-equipping, and furnishing and refurnishing school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; and equipping, developing and improving playgrounds, parking areas, driveways and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021 is 2.20 mills (\$2.20 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-six (26) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.32 mills (\$3.32 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$42,785,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

LAKEVIEW SCHOOL DISTRICT (Election Coordinator Battle Creek City) (includes portions of Battle Creek City)

School Improvement Bond Proposal

Shall the Lakeview School District, County of Calhoun, State of Michigan, borrow the sum of not to exceed Forty Seven Million Dollars (\$47,000,000) and issue its general obligations unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following projects:

- Erecting, remodeling, improving, equipping, re-equipping (including equipping and re-equipping for technology) and furnishing the construction of a new classroom addition and replacement of certain existing classrooms, an expansion to the existing cafeteria, new school office spaces and a secure vestibule to Lakeview Middle School;
- Demolition, erecting, equipping (including equipping for technology), improving and furnishing the construction of a preschool facility, including playgrounds, upon a property owned by the School District;
- Erecting, remodeling, equipping, re-equipping (including equipping and reequipping for technology), improving and furnishing additions to or demolition to or for school buildings and other facilities, including playgrounds;
- Remodeling, equipping, re-equipping (including equipping and re-equipping for technology), improving furnishing, re-furnishing school buildings, athletic fields and other facilities for technology and to enhance safety and security and for other purposes;
- Preparing, developing and improving sites for school buildings, playgrounds, athletic fields and other facilities, including new drives, parking lots and landscaping?

The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than twenty five (25) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 0.00 mills (which is equal to \$0.00 per \$1,000 of taxable value) for a 0 mill net increase over the prior year's levy; and the estimated simple average annual millage that will be required to retire each series of bonds is 3.00 mills annually (\$3.00 per \$1,000 of taxable value).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$20,385,494 and the estimated total interest to be paid thereon is \$25,082,979. The estimated duration of the millage levy associated with that borrowing is 28 years and the estimated computed millage rate for such levy is 7 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$54,005,000. The total amount of qualified loans currently outstanding is approximately \$1,702,063.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expense.)

KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY (KRESA)

(Election Coordinator Kalamazoo County)

(includes portions of Battle Creek City Pct. 20, Bedford Charter Township Pct. 1, and Leroy Township, Pct. 1) Special Education Millage Proposal

This proposal will allow the intermediate school district (KRESA) to continue to levy special education millage previously approved by the electors and restores millage lost as a result of the reduction required by the Headlee Amendment to the Michigan Constitution of 1963.

Shall the limitation on the amount of taxes which may be assessed against all property in Kalamazoo Regional Educational Service Agency, Michigan, to provide funds for the education of students with disabilities for a period of 6 years, 2021 to 2026, inclusive, be increased by 1.5 mills (\$1.50 on each \$1,000 of taxable valuation) (1.4925 mills of the above is a renewal of millage that expired with the 2020 tax levy and .0075 mill is a restoration of millage lost as a result of the reduction required by the Headlee Amendment to the Michigan Constitution of 1963); the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2021 is approximately \$12,533,825 from local property taxes authorized herein?